

11:19 AM  
03/14/23  
Accrual Basis

**Carteret Airport Authority**  
**Balance Sheet**  
**As of February 28, 2023**

	<u>Feb 28, 23</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
114 · FB GF CHECKING JAN 2020	<u>299,532.33</u>
Total Checking/Savings	<u>299,532.33</u>
Accounts Receivable	
128 · A/R Fees & Rents New	<u>-23,728.11</u>
Total Accounts Receivable	<u>-23,728.11</u>
Other Current Assets	
145 · Petty Cash Maintenance	<u>100.00</u>
Total Other Current Assets	<u>100.00</u>
Total Current Assets	<u>275,904.22</u>
<b>TOTAL ASSETS</b>	<u><u>275,904.22</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Credit Cards	<u>0.00</u>
Other Current Liabilities	
200 · Prepaid Deposit	<u>-1,500.00</u>
313 · Payroll Liabilities	<u>440.90</u>
Total Other Current Liabilities	<u>-1,059.10</u>
Total Current Liabilities	<u>-1,059.10</u>
Total Liabilities	<u>-1,059.10</u>
Equity	
1110 · Retained Earnings	<u>394,435.46</u>
525 · Fund Balance	<u>36,420.73</u>
Net Income	<u>-153,892.87</u>
Total Equity	<u>276,963.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>275,904.22</u></u>



11:06 AM  
03/14/23  
Accrual Basis

# Carteret Airport Authority Operating Account July 2022 through February 2023

	Jul '22 - Feb 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
330.000 · Contribution From Carteret Co.	40,230.00	53,640.00	-13,410.00	75.0%
340.410 · Fees License	2,400.00	2,400.00	0.00	100.0%
340.420 · Fees Concession License	0.00	1,200.00	-1,200.00	0.0%
340.441 · Late Fees	200.00	200.00	0.00	100.0%
383.000 · Investment Income	52.04	200.00	-147.96	26.0%
383.860 · Hangar Rent	204,236.18	278,132.00	-73,895.82	73.4%
383.861 · Land Rent - Existing	3,942.66	4,089.00	-146.34	96.4%
383.862 · Other Rental - FBO	28,000.00	42,000.00	-14,000.00	66.7%
383.863 · Cares Grant	0.00	0.00	0.00	0.0%
383.864 · Ground Leases-New	17,070.00	17,070.00	0.00	100.0%
383.865 · Other Rental - Barrow	1,800.00	2,400.00	-600.00	75.0%
383.990 · Misc. Revenue	298.70			
399.000 · Fund Balance Appropriated	0.00	157,250.00	-157,250.00	0.0%
<b>Total Income</b>	<b>298,229.58</b>	<b>558,581.00</b>	<b>-260,351.42</b>	<b>53.4%</b>
<b>Gross Profit</b>	<b>298,229.58</b>	<b>558,581.00</b>	<b>-260,351.42</b>	<b>53.4%</b>
<b>Expense</b>				
453.110 · Salarie & Wages	39,196.84	56,875.00	-17,678.16	68.9%
453.120 · FICA/Medicare-Contribution	2,998.58	6,515.00	-3,516.42	46.0%
453.130 · Unemployment Contribution	58.24	695.00	-636.76	8.4%
453.140 · Worker's Comp Contribution	0.00	2,800.00	-2,800.00	0.0%
453.180 · Prof Service-Audit/Accounting	11,750.00	13,500.00	-1,750.00	87.0%
453.190 · Prof Service-Legal	1,755.00	9,000.00	-7,245.00	19.5%
453.191 · Profess/Contractual Services	34,797.52	45,000.00	-10,202.48	77.3%
453.200 · License and Permit Fees	0.00	500.00	-500.00	0.0%
453.250 · Vehicle/ Supplies/Fuel	731.23	2,400.00	-1,668.77	30.5%
453.255 · Tractor/Supplies Fuel	4,591.50	4,500.00	91.50	102.0%
453.260 · Supplies and Materials	2,565.28	4,500.00	-1,934.72	57.0%
453.261 · Office Supplies	2,595.23	7,046.00	-4,450.77	36.8%
453.262 · Computers/Technology	8,438.04	7,500.00	938.04	112.5%
453.265 · Tools Expense	0.00	1,000.00	-1,000.00	0.0%
453.299 · Bank Charges	184.65	400.00	-215.35	46.2%
453.300 · Dues, Certs & Subscriptions	40.00	1,100.00	-1,060.00	3.6%
453.310 · Travel Reimbursement	0.00	2,000.00	-2,000.00	0.0%
453.315 · Training and Meetings	1,242.38	5,000.00	-3,757.62	24.8%
453.325 · Telephone Expense	1,103.76	1,800.00	-696.24	61.3%
453.330 · Utilities Expense	16,145.35	30,000.00	-13,854.65	53.8%
453.370 · Advertising Expense	324.95	5,000.00	-4,675.05	6.5%
453.450 · Insurance and Bonding	450.00	500.00	-50.00	90.0%
453.452 · Liability Insurance	0.00	4,200.00	-4,200.00	0.0%
453.453 · Auto Insurance	1,000.32	1,000.00	0.32	100.0%
453.454 · Bonding	0.00	0.00	0.00	0.0%
453.470 · Uniforms	1,098.67	6,000.00	-4,901.33	18.3%
453.480 · Services and Maint Contracts	2,209.49	3,000.00	-790.51	73.6%
453.491 · M/R Vehicles	10.00	2,500.00	-2,490.00	0.4%
453.492 · M/R Equipment	450.50	2,500.00	-2,049.50	18.0%
453.493 · M/R Buildings - General	4,023.50	2,500.00	1,523.50	160.9%
453.495 · M/R Grounds-	1,960.00	3,500.00	-1,540.00	56.0%
453.496 · M/R Runways, Taxiways, Ramp	0.00	5,000.00	-5,000.00	0.0%
453.497 · M/R Airfield Lighting & Equip-	1,691.68	7,500.00	-5,808.32	22.6%
453.499 · M/R Other-	2,423.13	6,000.00	-3,576.87	40.4%
453.900 · Transfer to Capital Fund	157,350.30	157,250.00	100.30	100.1%
453.910 · Debt Service Payment to County	150,000.00	150,000.00	0.00	100.0%
453.970 · Contingency Allocation	0.00	0.00	0.00	0.0%
453.971 · Reserved for Future Approp	0.00	0.00	0.00	0.0%
453.998 · State Sales Tax	648.78			
453.999 · Local Sales Tax	287.53			
760 · Taxes - payroll	0.00			
<b>Total Expense</b>	<b>452,122.45</b>	<b>558,581.00</b>	<b>-106,458.55</b>	<b>80.9%</b>
<b>Net Income</b>	<b>-153,892.87</b>	<b>0.00</b>	<b>-153,892.87</b>	<b>100.0%</b>



10:54 AM  
03/14/23  
Accrual Basis

**Carteret Airport Authority**  
**Balance Sheet - Capital Funds**  
**As of February 28, 2023**

	Feb 28, 23
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
110 · FB Cap Hangar Checking	204,357.08
116 · FB SCIF Fund	2,408.29
117 · FB CAP CHECK JAN 2020	234,138.37
118 · FB CAP MM JAN 2020	32,206.28
Total Checking/Savings	473,110.02
Other Current Assets	
160 · NCCMT Investment SCIF	5,019,250.33
Total Other Current Assets	5,019,250.33
Total Current Assets	5,492,360.35
<b>TOTAL ASSETS</b>	<b>5,492,360.35</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
300 · Fund Balance	-359,729.59
390 · Retained Earnings	1,175,356.52
Net Income	4,676,733.42
Total Equity	5,492,360.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>5,492,360.35</b>



10:57 AM

03/14/23

Accrual Basis

**Carteret Airport Authority**  
**Project Little Fish - Avwatch Multi Year**  
**July 2021 through February 2023**

	<u>Jul '21 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
430 · Project Little Fish 3244.47.8.2	166,843.00	169,270.00	-2,427.00	98.6%
435 · Project Little Fish-Ph II 8.3	13,644.00	230,730.00	-217,086.00	5.9%
Total Income	180,487.00	400,000.00	-219,513.00	45.1%
Expense				
785 · Contruction Little Fish-Avwatch	174,468.00	360,000.00	-185,532.00	48.5%
786 · Grant Design/Admin	44,977.40	40,000.00	4,977.40	112.4%
Total Expense	219,445.40	400,000.00	-180,554.60	54.9%
Net Income	<u>-38,958.40</u>	<u>0.00</u>	<u>-38,958.40</u>	<u>100.0%</u>



10:56 AM

03/14/23

Accrual Basis

**Carteret Airport Authority**  
**SCIF Funds - Multi Year**  
**July 2022 through February 2023**

	<u>Jul '22 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
550 · St Gr SCIF-Funds 36244.47.9.1	5,000,000.00	5,000,000.00	0.00	100.0%
650 · Interest Income	21,458.62			
691 · Trans From General Fund SCIF	100.00	100.00	0.00	100.0%
<b>Total Income</b>	<u>5,021,558.62</u>	<u>5,000,100.00</u>	<u>21,458.62</u>	<u>100.4%</u>
<b>Expense</b>				
651 · Bank Charges	0.00	100.00	-100.00	0.0%
850 · SCIF- Land Aquisition	0.00	5,000,000.00	-5,000,000.00	0.0%
<b>Total Expense</b>	<u>0.00</u>	<u>5,000,100.00</u>	<u>-5,000,100.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>5,021,558.62</u></u>	<u><u>0.00</u></u>	<u><u>5,021,558.62</u></u>	<u><u>100.0%</u></u>



10:59 AM

03/14/23

Accrual Basis

**Carteret Airport Authority**  
**Runway 321 Rehab Design - Multi Year**  
**July 2021 through February 2023**

	<u>Jul '21 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Income				
400 · Runway 321 Rehab 36244.47.81	<u>100,968.00</u>	<u>116,914.00</u>	<u>-15,946.00</u>	<u>86.4%</u>
Total Income	<u>100,968.00</u>	<u>116,914.00</u>	<u>-15,946.00</u>	<u>86.4%</u>
Expense				
784 · Runway 321 Rehab-Design	<u>139,136.71</u>	<u>116,914.00</u>	<u>22,222.71</u>	<u>119.0%</u>
Total Expense	<u>139,136.71</u>	<u>116,914.00</u>	<u>22,222.71</u>	<u>119.0%</u>
Net Income	<u><u>-38,168.71</u></u>	<u><u>0.00</u></u>	<u><u>-38,168.71</u></u>	<u><u>100.0%</u></u>



11:01 AM

03/14/23

Accrual Basis

**Carteret Airport Authority**  
**Hangar Replacement Project - Multi Year**  
**July 2020 through February 2023**

	<u>Jul '20 - Feb 23</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
500 · 2020 Carteret Co Matching Funds	821,950.00	821,950.00	0.00	100.0%
501 · County Advancement HP	2,608,006.98	649,671.00	1,958,335.98	401.4%
505 · H Replacement Insurance Proceed	228,050.00	228,050.00	0.00	100.0%
510 · 2020 EDA Grant Funds	2,860,054.58	3,287,800.00	-427,745.42	87.0%
640 · Appropriated fund balance	0.00	0.00	0.00	0.0%
650 · Interest Income	213.52			
690 · Trams Fro, General Fund	157,250.30	157,250.00	0.30	100.0%
<b>Total Income</b>	<b>6,675,525.38</b>	<b>5,144,721.00</b>	<b>1,530,804.38</b>	<b>129.8%</b>
<b>Expense</b>				
651 · Bank Charges	77.39			
860 · HP Administrative Expenses	157,537.10	30,000.00	127,537.10	525.1%
861 · HP Project Inspection Fees	946.00	155,000.00	-154,054.00	0.6%
862 · HP Site Work	6,706.98	913,250.00	-906,543.02	0.7%
863 · HP Demolition and Removal	49,200.00	161,500.00	-112,300.00	30.5%
864 · HP Construction	4,376,737.41	2,747,250.00	1,629,487.41	159.3%
890 · HP Contingencies	0.00	488,050.00	-488,050.00	0.0%
899 · HP Repayment Co Advancement	2,095,597.11	649,671.00	1,445,926.11	322.6%
<b>Total Expense</b>	<b>6,686,801.99</b>	<b>5,144,721.00</b>	<b>1,542,080.99</b>	<b>130.0%</b>
<b>Net Income</b>	<b>-11,276.61</b>	<b>0.00</b>	<b>-11,276.61</b>	<b>100.0%</b>



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03/14/23

Accrual Basis

**Carteret Airport Authority**  
**Fuel Farm - Multi Year**  
**July 2019 through February 2023**

	Jul '19 - Feb 23	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
600 · 2017 NPE Funds	171,457.00	171,457.00	0.00	100.0%
601 · 2018 Remaining NPE Funds	0.00	996.00	-996.00	0.0%
602 · 2019 NPE Funds	304,783.30	290,826.00	13,957.30	104.8%
603 · 2020 NPE Funds	177,364.10	150,000.00	27,364.10	118.2%
604 · 2021 NPE Funds	166,666.00	150,000.00	16,666.00	111.1%
605 · County Grant	633,334.00	616,667.00	16,667.00	102.7%
640 · Appropriated fund balance	0.00	145,237.00	-145,237.00	0.0%
<b>Total Income</b>	<b>1,453,604.40</b>	<b>1,525,183.00</b>	<b>-71,578.60</b>	<b>95.3%</b>
<b>Expense</b>				
700 · Administrative expenses	302,185.10	307,493.00	-5,307.90	98.3%
776 · Fuel Farm Design	106,755.41	145,963.00	-39,207.59	73.1%
777 · Fuel Farm Site Construction	326,465.67	299,150.00	27,315.67	109.1%
781 · Grant Administration Fuel Farm	0.00	3,250.00	-3,250.00	0.0%
786 · Grant Design/Admin	1,040.80			
805 · FF Construction by T & B	72,247.86	36,690.00	35,557.86	196.9%
810 · FF Const Resident Project Rep	0.00	29,570.00	-29,570.00	0.0%
815 · FF Subconsultant Services	0.00	4,500.00	-4,500.00	0.0%
820 · FF Site Electrical Services	4,129.13	4,350.00	-220.87	94.9%
825 · FF QA Testing by Geo Technology	0.00	22,985.00	-22,985.00	0.0%
835 · FF System Services TY Lin Inter	0.00	14,775.00	-14,775.00	0.0%
840 · FF Tanks and Setup	486,149.17	656,457.00	-170,307.83	74.1%
<b>Total Expense</b>	<b>1,298,973.14</b>	<b>1,525,183.00</b>	<b>-226,209.86</b>	<b>85.2%</b>
<b>Net Income</b>	<b>154,631.26</b>	<b>0.00</b>	<b>154,631.26</b>	<b>100.0%</b>